

CLAYTON COUNTY WATER AUTHORITY
1600 Battle Creek Road
Morrow, Georgia 30260

RETIRMENT HEALTH INSURANCE BENEFIT (OPEB) TRUSTEES

Called Meeting – October 5, 2017

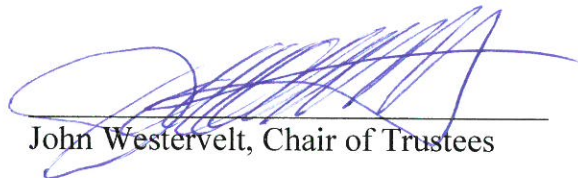
Committee Chair Westervelt called the meeting to order at 4:08 p.m.

Present at the meeting were: Chair of the Trustees, John Westervelt, Trustees Robin Malone, Dr. Cephus Jackson, Mike Thomas, Allison Halron, and Ed Durham. CCWA staff Jim Poff, Bernard Franks and Executive Coordinator Amanda LaPierre were also in attendance.

Suntrust Investment Advisor, Blake Myton, reviewed the financial performance of the Retirement Health Insurance Benefit Trust (OPEB) fund for the period ended August 31, 2017. The review provided a summary of the type of investments as well as the return on those investments in comparison to the established policy benchmarks. Overall performance was positive, with Large Growth funds experiencing the best growth during the period under review.

Upon motion by Dr. Cephus Jackson and second by Robin Malone, it was approved to authorize an actuary to perform an analysis on the Authority not providing benefits to future employees as compared to continuing the current policy of providing benefits until the age of 65 and becoming a supplemental provider at that juncture. Vote unanimous.

Upon motion by Dr. Cephus Jackson and second by Robin Malone, the meeting was unanimously adjourned at 4:52 P.M.



John Westervelt, Chair of Trustees