

CLAYTON COUNTY WATER AUTHORITY
1600 Battle Creek Road
Morrow, Georgia 30260

Called Board Meeting – January 23, 2012

Chairman McQueen called the meeting to order at 5:02 p.m.

Present at the meeting were: Chairman, Pete McQueen, Vice Chairman, John Chafin, Secretary/Treasurer Marie Barber, Board Members, John Westervelt, Oscar Blalock, Sophia Haynes; General Manager, P. Michael Thomas, Deputy Manager, Mike Bennett, Legal Counsel, Steve Fincher of Fincher, Denmark & Williams, William Camp and Tom Owens of Morgan Keegan & Co., Carl Stephens, Interim Finance Director and Carla Clark, Executive Coordinator.

New Business:

Chairman McQueen called on Mike Thomas, General Manager and William Camp of Morgan Keegan & Co. to give an overview of details regarding the favorable conditions related to the 2005 Bond Issue Series.

UPON Motion by John Chafin and seconded by Oscar Blalock, it was unanimously agreed to authorize staff to proceed with plans for an advance refunding of the callable portion of the 2005 bond series utilizing Morgan Keegan & Co. as Bond Underwriter, Murray, Barnes & Finister as Bond Counsel and Fincher, Denmark & Williams as legal counsel.

There being no further business to come before the Board, the meeting was adjourned.

Pete McQueen, Chairman

Walter Marie Barber, Secretary/Treasurer